

March 20, 2017

**Mr. Girish Joshi** : **BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai 400001**

**Mr. Avinash Kharkar** : **National Stock Exchange of India Ltd.**  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
**Mumbai 400051**

Dear Sir / Madam,

**Subject: Outcome of the Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")**

In terms of Regulation 30 of the LODR Regulations, we wish to inform you that, the Board of Directors of the Company, in its meeting held today, i.e. on March 20, 2017, have approved the Buyback of up to **3,50,00,000** (Three crores fifty lacs) fully paid up Equity Shares of the Company of face value of Rs. 2 each (representing **2.48 %** and **2.45 %** of the fully paid-up equity shares of the Company outstanding as on March 31, 2016 and as on date respectively) at a price of **Rs. 1,000** (Rupees One thousand only) per Equity Share payable in cash for an aggregate amount not exceeding **Rs. 3,500 crores** (Rupees Three thousand five hundred crores only) (hereinafter referred to as the "Buyback size") which is **16.39%** and **13.62%**, of the fully paid-up Equity Share capital and Free reserves (including Securities Premium Account) as per the latest audited standalone and consolidated balance sheet of the Company, respectively, for the financial year ended March 31, 2016. The Buyback size does not include any expenses for the Buyback like filing fees payable to the Securities and Exchange Board of India ("SEBI"), advisors' fees, public announcement publication expenses, printing and dispatch expenses, transaction costs viz. brokerage, applicable taxes such as securities transaction tax, service tax, stamp duty, etc.



The Buyback is proposed to be made from the shareholders of the Company on a proportionate basis, through the "Tender Offer" route as prescribed under the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998, as amended (the "Buyback Regulations") using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 or such other mechanism as may be applicable and in accordance with the Companies Act, 2013 and rules made thereunder (the "Act")

The Buyback would be subject to approval of the shareholders by way of a special resolution through Postal Ballot and all other applicable statutory approvals.

The pre-buy back shareholding pattern of the Company is attached hereto as **Annexure A**.

The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations.

We request you to take the above information on record.

Thanking You.

Yours faithfully,  
For HCL Technologies Limited



**Manish Anand**  
Company Secretary



## ANNEXURE A

### Pre-buyback shareholding pattern of the Company

Category of Shareholder	No. of Shares	% to the existing Equity Share capital
Promoters and Promoter Group	851,569,308	59.69
Foreign Investors (Foreign Portfolio Investors, Foreign Banks, Foreign Nationals, Non-Resident Indians and Overseas Corporate Bodies)	352,806,624	24.73
Indian Financial Institutions / Banks / Insurance companies / Alternate Investment Funds	29,414,395	2.06
Mutual Funds	84,478,289	5.92
Bodies Corporate / Trusts / Clearing members / NBFC	64,650,439	4.53
Resident Individuals and HUF	43,864,369	3.07
<b>Total</b>	<b>1,426,783,424</b>	<b>100.00</b>

*Note: The above shareholding pattern has been prepared as per the Benpos data received from the Depositories as on March 17, 2017 and after including the allotment of shares held on March 20, 2017 to the shareholders of Geometric Limited pursuant to the Composite Scheme of Arrangement and Amalgamation.*

